

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

OSCAR C. WALTON

Claim No. CU - 8376

Decision No. CU 5726

Under the International Claims Settlement
Act of 1949, as amended

PROPOSED DECISION

Claimant, OSCAR C. WALTON, who owned a stock interest in the Central Violeta Sugar Company, S.A., asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the Claim of Huntley E. Cox (Claim No. CU-2944 which we incorporate herein by reference), we held that the properties of the Company were nationalized or otherwise taken by the Government of Cuba on October 13, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of \$30.4318.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the Cox decision; that he was an American national at the requisite times; that he has been the owner of 14 shares of stock in the Central Violeta Sugar Company, S.A. since prior to October 13, 1960; and that he suffered a loss in the amount of \$426.05 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from October 13, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See Cox, supra.)